

The CRREM Foundation Expands Founding Board and Issues Open Call for Global Industry Participation

30 June / 1 July 2025, Amsterdam – The CRREM Foundation is pleased to announce the expansion of its founding Board, marking a key milestone in strengthening its governance, enhancing global reach, and accelerating the development of its offerings. This announcement follows the recent appointment of Andrea Palmer, former PGGM’s Responsible Investment Lead, Global Real Estate Securities, as the Foundation’s inaugural CEO.

The CRREM Foundation Board brings together leaders from global real estate and finance with deep expertise in sustainable investment. In addition to existing board members Derk Welling (APG Asset Management) and Maarten Jennen (PGGM), the following distinguished professionals have joined the Board:

- **Nina Galbiati**, Head of Sustainability for Unlisted Real Estate, Norges Bank Investment Management, succeeding her colleague Christopher Wright, Head of ESG Risk Monitoring
- **Peter Templeton**, President & CEO, U.S. Green Building Council

Over recent months, the CRREM Foundation has strengthened its governance framework and recently launched a new website outlining its blueprint for long-term institutional development. With this foundation in place, the organization is now issuing an open call for global industry participation.

Experienced professionals are invited to engage with CRREM—either by nominating themselves or others to join the CRREM Foundation Board or the CRREM Technical Council—to help the CRREM Foundation ensure that the CRREM Pathways remain science-based, transparent, and globally applicable.

For more information and to get involved, visit www.CRREM.org

Andrea Palmer, CEO of the CRREM Foundation, commented:

“The establishment of our founding Board represents a pivotal moment in CRREM’s evolution. This group of respected international leaders will guide our strategic direction, reinforce our governance, and strengthen our partnerships across North America, Asia, and other key regions. And I’m looking forward to welcome additional experts to join us. Finally, I would really like to thank Christopher for his great dedication and contribution to the CRREM Foundation in the past years.”

Peter Templeton added:

“The U.S. Green Building Council has closely collaborated with CRREM over the past year, and we’re encouraged to see that engagement reflected in the Foundation’s



forward strategy. CRREM's decarbonization pathways are a critical tool for aligning real estate with science-based climate goals."

Nina Galbiati said:

"At Norges Bank, we integrate CRREM pathways as quantitative metrics in our investment process, enabling us to evaluate asset-level and portfolio decarbonization trajectories and price transition risk accordingly. I'm privileged to join the Board, where I'll focus on strengthening these metrics to support systematic integration across the real estate industry."

For full details on the CRREM Foundation's Board, Technical Council, and governance framework, please visit www.crrem.org. Senior professionals with expertise in real estate, finance, and sustainability strategy who are interested in contributing to the CRREM Foundation's mission are encouraged to contact: info@crrem.org.

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About CRREM Foundation

CRREM Foundation has developed and published decarbonization pathways for specific real estate asset types, across 44 countries. These help real estate market participants identify transition risks and Paris Aligned assets, giving them insights to make more informed decisions. Additional philanthropic funding has been secured to expand the countries and property types covered by the pathways.